

# news release



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## Management Letters

Management letters are required to be submitted to the Housing Corporation if the RSLs are required to have an audit. However, whether Associations are exempt from an annual external audit or not they could receive a management letter from their accountant or auditor containing issues and weaknesses identified from work undertaken. This letter is often negatively viewed by Boards as failings on their behalf however it is designed to be used to improve the Associations' internal controls and reduce the Boards exposure to risk.

Not all issues raised necessarily need action beyond the Boards consideration of the point. The Board could in turn consider that at this stage the recommended improvement does not require any action due to the cost of implementation.

If you need assistance or further information about this issue, please contact Shaun Brownsmith on 01908 662255 or [email here](#).