



Focus on

Doctors

MacIntyre Hudson LLP has acted for Medical Practitioners for many years and our clientele includes general practitioners, consultants, surgeons, hospital doctors, locums, physiotherapists, in fact all healthcare professionals.

We have a dedicated team which includes Principals, Managers, Accountants and Trainees and they cover the whole range of services from the production of annual accounts to the completion of tax returns, superannuation certificates, payroll and ancillary services.

Our Medical Team understand the nuances of GP's accounts, are highly trained and very experienced. We adopt a hands-on approach to our clients so that we can anticipate their needs and their problems. Our Leicester office has been a member of the Association of Independent Specialist Medical Accountants (AISMA) since 2000.





MacIntyre Hudson Leicester are specialist accountants to medical practitioners and know what it takes to make a highly profitable and successful practice.

Specialist expertise through AISMA

The Leicester office of MacIntyre Hudson is a member of AISMA (the Association of Independent Specialist Medical Accountants). The Association is a forum for sharing knowledge, developing expertise and disseminating information amongst its members. It promotes high quality accountancy services within the medical profession and AISMA has developed a rigorous qualifying procedure to ensure that AISMA accountants are amongst the best advisers available.

AISMA members nationwide act for well over 9,000 doctors in more than 2,400 medical practices - and the number is growing. By sharing expertise, knowledge and data, members can build up a clear picture of just what makes a profitable, well-run practice. This gives us the ability to offer constructive advice to our clients and help increase clients' practice profitability.

Incorporation planning

Although not possible for GMS or PMS income, incorporation is possible for other services and this may or may not be worthwhile. Whilst the effective highest rate of tax is 40% with an additional NIC surcharge of 1%, incorporation gives rise to a slightly higher rate where all the profits are distributed. Where the profits are not distributed by way of salary or dividend and are retained in the company, profits are taxable at rates ranging from 22% to 28% depending on the level of profits. This gives rise to a planning opportunity with the use of structures involving the use of corporate partners where retained profits are taxable at corporation tax rates.

MacIntyre Hudson LLP has guided clients through the benefits of incorporation and helped to decide on the best outcome, given the particular circumstances of each practitioner.

Services

We provide a comprehensive range of services and specialist advice, including audit and assurance, tax planning and compliance for both corporate and individual clients, payroll and VAT, corporate recovery, business strategy services and outsourcing. Other parts of MacIntyre Hudson Group provide specialist advice on corporate finance and professional training.

Beyond the traditional services, we have a specialised service offering to the medical profession:

- Statistical information on income and expenditure
- Preparation of annual superannuation certificates
- Advice on accountancy software selection
- Tax and estate planning
- Retirement and succession planning
- Practice profitability and benchmarking
- Advice on software selection and training for Sage and MacLean McNicholl software packages.

MacIntyre Hudson LLP, Leicester, has a large portfolio of medical clients including partnerships, large group practices and independent GPs. We have therefore built up considerable experience of serving the medical profession over many years.

Contact

We would be delighted to come and talk to you about your requirements. Please call Robert Nelson on 0116 289 4289 or email doctors@mhllp.co.uk to arrange an initial no obligation meeting.

To find out more please visit www.macintyreHUDSON.co.uk