

news release



MACINTYRE HUDSON LAUNCHES NEW COUNTER FRAUD SERVICE

- Comprehensive new offering to be headed by leading counter fraud specialist Jim Gee -

MacIntyre Hudson, the top 25 accountancy firm, has recruited Jim Gee, former Chief Executive of the counter fraud division of the NHS (and senior adviser to the Attorney General's Fraud Review), to head its new Counter Fraud Service. Designed to allow organisations to take a pre-emptive, preventative approach to fraud based on accurate information about the economic cost of fraud – as well as respond to particular problems – the offering is distinct from the purely reactive, investigative services common to the market.

The pre-emptive side of MacIntyre Hudson's new service will focus on the development of anti-fraud cultures within businesses, the creation of strong deterrents and preventative systems, as well as the implementation of effective detection processes. The reactive service will include the conducting of fraud investigations, the recovery of losses, and the provision of advice concerning legal, disciplinary and / or regulatory sanctions. It is the first comprehensive service of its type to be offered by a professional services firm.

Jim Gee, who joins MacIntyre Hudson this month as Director of Counter Fraud Services, brings a wealth of experience to the role as one of the leading counter fraud specialists in the UK. His accomplishments include leading the team which cleaned up London Borough of Lambeth in the mid to late 1990s; advising Right Honourable Frank Field M.P. during his periods as Chair of the House of Commons Social Security Select Committee and Minister for Welfare Reform; and being Director-General of the European Healthcare Fraud and Corruption Network between 2004 and 2006. During his tenure as Chief Executive of the NHS Counter Fraud Service, Gee's organisation reduced fraud-related losses by up to 60 per cent, delivering financial benefits to the tune of £800 million and achieving a 12:1 return on costs. On the 8th June this year, Gee helped launch the



Centre for Counter Fraud Studies (CCFS), which he chairs, an organisation dedicated to researching and developing knowledge in the field.

Jim Gee, Director of Counter Fraud Services at MacIntyre Hudson, comments:

“Statistically valid studies, conducted both in the UK and internationally, have shown that fraud-related losses average between three and eight per cent of expenditure or budget. At a time when every penny counts, this new service will provide a genuinely specialist approach to preventing fraud and the unnecessary losses it incurs for businesses.”

Howard Lewis, Principal at MacIntyre Hudson, comments:

“The type of counter fraud service we are offering is unique for an accountancy firm, and we are delighted to have someone with Jim Gee’s impressive track-record at the helm. Jim has been at the cutting edge of innovation in fraud services and detection for many years now, and we are positive he will make a tremendous contribution to the success of the new offering.”

– Ends –

For further information, please contact James Reynolds or Emma Dodd on the following:

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Alternatively, Jim Gee, Director of Counter Fraud Services at MacIntyre Hudson LLP can be contacted on 07810 484 111.

About MacIntyre Hudson LLP

MacIntyre Hudson LLP is a top 25 UK accounting firm, offering a full range of compliance and advisory services to entrepreneurial businesses, groups and multinationals with operations in the UK. The firm has 51 Principals and 400 staff in nine offices in London and the South East, and across East Anglia and the Midlands, servicing the whole country. The firm is the UK member of CPA Associates International Inc, a

global association of independent accountancy and business advisory firms worldwide, and is registered to carry on audit work and regulated for a range of business activities by The Institute of Chartered Accountants in England and Wales.