

10 key points from the Budget

1



Coronavirus

£30bn in total funding is committed to fighting the outbreak, which includes a new temporary business interruption loan scheme.

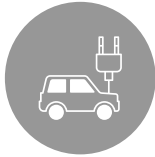
2



Entrepreneurs Relief

A reform of entrepreneurs relief is announced, which will save the Government £6bn over the next five years.

3



Green

£500m investment to support the roll-out of rapid charging hubs for electric vehicles and £1bn investment for green transport solutions.

4



Corporation Tax

Corporation Tax will remain at 19%.

5



Renewables

A new Plastic Packaging Tax will be introduced from April 2020 with the aim of increasing the use of recycled plastic by 40%.

6



National Insurance

The national insurance contribution threshold has been increased to £9,500.

7



NHS

NHS funding to increase by £6bn with the aim of hiring 50,000 nurses and commence work on building 40 new hospitals.

8



Business

Small businesses in the leisure and hospitality sector will pay no business rates whatsoever, for the next fiscal year.

9



Housing

Over £1bn will be invested for infrastructure so that nearly 70,000 homes will be built.

10



Research & Development

Investment rises to £22bn annually.